

August 6, 2015

**Acquisition of the shares of Stelkraft Coiled Tubing and
Pumps Pte Ltd by National Oilwell Varco**

Dear Valued Client,

We are pleased to announce the sale of the shares of Stelkraft Coiled Tubing and Pumps Pte Ltd to National Oilwell Varco (NOV) on August 3, 2015. This acquisition further expands the products lines of well intervention and stimulation equipment within NOV Completion & Production Solutions. Stelkraft is a Singapore-based manufacturer of coiled tubing, pumping and other related support equipment. Stelkraft product lines, employees and facilities will continue to be based at 9A Benoi Sector, Singapore 629862, supplying high quality equipment to their clients.

Stuart Cox (new General Manager), Albert Wong and their team will continue to run the Stelkraft facility as valued members of the NOV Completion & Production Solutions Segment, and look forward to the continued loyalty of their valued customers.

For more information on NOV, please visit www.nov.com and www.stelkraft.com. If you have any questions about this change, please contact stuart.cox@stelkraft.com or chris.aulert@nov.com.

Yours Sincerely,



Chris Aulert
Regional Manager
CT/PP Eastern Hemisphere



Stuart Cox
General Manager